



Justin P. Wilson, Comptroller

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Comptroller's Office Releases Glossary of Audit Terms

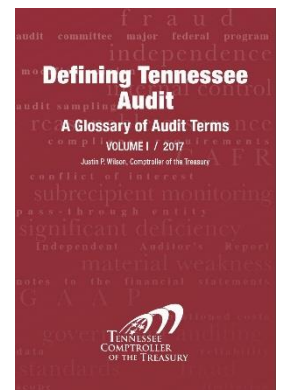
The Tennessee Comptroller's Office is making it easier to understand the most common terms used in the audits of Tennessee's state and local government entities.

Defining Tennessee Audit: A Glossary of Audit Terms is a useful tool for government leaders, policymakers, government employees, and Tennessee citizens who are interested in government accountability.

The glossary contains more than 200 entries relevant to the audit work conducted in the State of Tennessee.

Sample terms include:

- Audit
- Financial Statements
- Finding
- GAAP
- Going Concern
- Internal Control
- Material/materiality
- Questioned Costs
- Reasonable Assurance
- Single Audit



“Auditing terms can seem technical and confusing, but it’s vital that those entrusted with Tennessee’s public resources understand their meaning and importance,” said Comptroller Justin P. Wilson. “We believe this glossary will be helpful for anyone who is interested in making government work better.”

The Tennessee Audit Glossary can be found at www.comptroller.tn.gov/sa/glossary.asp

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